

News Release



BASF Group 2nd Quarter/1st Half 2017 Important Figures

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BASF Group

		2nd Quarter			1st Half		
		2017	2016	Change in %	2017	2016	Change in %
Sales	million €	16,264	14,483	12	33,121	28,691	15
Income from operations before depreciation, amortization and special items	million €	3,291	2,674	23	6,798	5,517	23
Income from operations before depreciation and amortization (EBITDA)	million €	3,233	2,790	16	6,735	5,602	20
Amortization and depreciation ¹	million €	1,052	1,072	(2)	2,103	2,018	4
Income from operations (EBIT)	million €	2,181	1,718	27	4,632	3,584	29
Special items	million €	(70)	11	.	(76)	(29)	.
EBIT before special items	million €	2,251	1,707	32	4,708	3,613	30
Financial result	million €	(174)	(177)	2	(326)	(365)	11
Income before taxes and minority interests	million €	2,007	1,541	30	4,306	3,219	34
Net income	million €	1,496	1,092	37	3,205	2,479	29
EBIT after cost of capital	million €	684	307	123	1,671	878	90
Earnings per share	€	1.63	1.19	37	3.49	2.70	29
Adjusted earnings per share	€	1.78	1.30	37	3.75	2.94	28
Research and development expenses	million €	468	443	6	892	898	(1)
Personnel expenses	million €	2,568	2,478	4	5,209	4,923	6
Number of employees (June 30)		113,763	111,456	2	113,763	111,456	2
Assets (June 30)	million €	75,651	72,159	5	75,651	72,159	5
Investments including acquisitions ²	million €	907	1,007	(10)	1,713	1,966	(13)
Equity ratio (June 30)	%	42.9	40.1	7	42.9	40.1	7
Net debt (June 30)	million €	15,569	14,086	11	15,569	14,086	11
Cash provided by operating activities	million €	2,969	2,293	29	3,802	3,339	14
Free cash flow	million €	2,094	1,315	59	2,160	1,360	59

¹ Amortization of intangible assets and depreciation of property, plant and equipment (including impairments and write-ups)

² Additions to intangible assets and property, plant and equipment

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Segments

2nd Quarter (million €)

	Sales			EBITDA			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %
Chemicals*	4,045	3,236	25	1,385	717	93	1,120	458	145	1,119	458	144
Performance Products*	4,142	3,983	4	609	706	(14)	405	512	(21)	363	495	(27)
Functional Materials & Solutions	5,261	4,703	12	584	756	(23)	422	535	(21)	427	531	(20)
Agricultural Solutions	1,526	1,459	5	336	373	(10)	272	320	(15)	270	288	(6)
Oil & Gas	814	617	32	472	357	32	183	94	95	183	93	97
Other	476	485	(2)	(153)	(119)	(29)	(151)	(212)	29	(181)	(147)	(23)
	16,264	14,483	12	3,233	2,790	16	2,251	1,707	32	2,181	1,718	27

1st Half (million €)

	Sales			EBITDA			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %
Chemicals*	8,150	6,255	30	2,624	1,436	83	2,078	915	127	2,093	918	128
Performance Products*	8,402	7,896	6	1,323	1,464	(10)	920	1,067	(14)	862	1,038	(17)
Functional Materials & Solutions	10,459	9,111	15	1,272	1,350	(6)	953	991	(4)	948	983	(4)
Agricultural Solutions	3,381	3,239	4	931	1,018	(9)	805	911	(12)	801	878	(9)
Oil & Gas	1,643	1,228	34	954	664	44	353	160	121	352	159	121
Other	1,086	962	13	(369)	(330)	(12)	(401)	(431)	7	(424)	(392)	(8)
	33,121	28,691	15	6,735	5,602	20	4,708	3,613	30	4,632	3,584	29

* On January 1, 2017, the Monomers and Dispersions & Pigments divisions' activities for the electronics industry were merged into the global Electronic Materials business unit and allocated to the Dispersions & Pigments division. For better comparability, the affected figures for 2016 have been adjusted accordingly.

Regions

Regions (million €)

	Sales Location of company			Sales Location of customer			Income from operations Location of company		
	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %
2nd Quarter									
Europe	7,827	6,993	12	7,481	6,609	13	1,399	1,054	33
Thereof Germany	5,000	4,491	11	2,040	1,898	7	617	602	2
North America	4,261	3,811	12	4,061	3,776	8	337	397	(15)
Asia Pacific	3,336	2,812	19	3,513	2,950	19	498	212	135
South America, Africa, Middle East	840	867	(3)	1,209	1,148	5	(53)	55	.
	16,264	14,483	12	16,264	14,483	12	2,181	1,718	27
1st Half									
Europe	16,159	14,099	15	15,401	13,375	15	2,820	2,215	27
Thereof Germany	10,235	8,970	14	4,248	3,802	12	1,442	1,185	22
North America	8,632	7,567	14	8,291	7,453	11	850	841	1
Asia Pacific	6,653	5,384	24	7,043	5,673	24	994	411	142
South America, Africa, Middle East	1,677	1,641	2	2,386	2,190	9	(32)	117	.
	33,121	28,691	15	33,121	28,691	15	4,632	3,584	29